



**"A WORLD
OF VALUE"**

Craig Bachman
IMPORTS, INC.

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July 7, 2019

Dear Customers,

As you may be aware, on May 13, 2019, President Trump announced a potential 25% tariff on items that are made in China. With this announcement, he provided a list of said items that could be affected by the additional tariff, Tariff List 4, which would have gone into effect as early as June 24, 2019.

With the possibility of the additional tariff, CBI made the decision to increase the prices on items that were listed on Tariff List 4 that would have been affected. Our price increase took place on June 3, 2019, ahead of the Dallas Market Show, to reflect accurate pricing should the tariff go through.

On June 22, 2019 President Trump announced that the increase on items listed on Tariff List 4 would not happen at this time. As we had previously stated, if the tariff didn't go through, we would reprice our affected China items. As of Friday, July 5, 2019, all prices have been updated on our website. For all orders placed on June 3, 2019 or later, that were affected by Tariff List 4, we are in the process of repricing your orders. For any items that were invoiced between June 3, 2019 and July 5, 2019, that were affected by Tariff List 4, a credit will be issued towards your account. Customers receiving a credit will be notified via email. This process should be completed by July 12, 2019.

Please note:

For open orders placed on June 3, 2019 or later, if a price does change, it will be a reduction. Prices will not increase in the near future.

Additionally, the above **only** applies to items affected by Tariff List 4. The tariff on items from Tariff List 3 still apply. This is approximately 7,000 items that CBI has been paying the tariff on. At this time, it appears that the tariff on the items from Tariff List 3 will continue.

Finally, we reserve the right to increase prices to reflect any new or additional government-imposed tariffs. It is not our intent to increase prices, but if more tariffs are implemented, we will have no choice but to increase prices.

Thank you,

Craig Bachman
President, Craig Bachman Imports, Inc.